TECHCOMP (HOLDINGS) LIMITED
天美（控股）有限公司*
(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)
(Singapore Stock Code: T43)

MONTHLY PROGRESS UPDATE ON THE PROPOSAL
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by the Board pursuant to Rule 3.7 of the Takeovers Code. Reference is made to the announcements of Techcomp (Holdings) Limited (the "**Company**") dated 23 May 2017, 23 June 2017 and 21 July 2017 (the "**Announcements**") in relation to the Proposal. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board was informed by the Controlling Shareholder that as at the date of this announcement, (i) the Possible Purchaser is in the process of conducting due diligence work; (ii) the Controlling Shareholder and the Possible Purchaser are in the process of negotiating the terms and conditions of the formal agreements in respect of the Proposal; (iii) given that the Long Stop Date pursuant to the MOU is 27 August 2017, being the 90th calendar day after the payment date of the Earnest Money, the Controlling Shareholder and the Possible Purchaser are in the process of negotiating the possibility of extension of the Long Stop Date, and further announcement will be made by the Company in this regard as and when appropriate; and (iv) other than the MOU (which is not legally binding on the parties thereto, save for customary provisions relating to the Earnest Money, due diligence, legal expenses, legal validity, confidentiality, governing law and third party rights as stipulated thereunder) and the related escrow agreement, no formal or legally binding agreement has been entered into between the Controlling Shareholder and the Possible Purchaser in respect of the Proposal.

Further announcement(s) setting out the progress of the Proposal will be made as and when necessary in accordance with the Listing Rules and the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Proposal is made.

WARNING

Shareholders and potential investors of the Company shall be aware that no legally binding agreement in respect of the Proposal has been entered into as at the date of this announcement. Accordingly, there is no assurance that the Proposal will materialise or eventually be consummated and the Proposal may or may not lead to a general offer pursuant to the Takeovers Code. Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the shares and/or other securities of the Company. If in any doubt as to any aspect of this announcement or as to the action to be taken, they should consult their professional adviser(s).

By Order of the Board of
Techcomp (Holdings) Limited
Lo Yat Keung
President

Hong Kong, 21 August 2017

As of the date of this announcement, the executive directors of the Company are Mr. Lo Yat Keung (President), Mr. Chan Wai Shing and Mr. Christopher James O'Connor and the independent non-executive directors of the Company are Mr. Ho Yew Yuen, Mr. Seah Kok Khong, Manfred and Mr. Teng Cheong Kwee.

The directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*For identification purpose only