

TECHCOMP (HOLDINGS) LIMITED

天美（控股）有限公司*

(Incorporated in Bermuda with limited liability)

Hong Kong Stock Code: 1298

Singapore Stock Code: T43

**UPDATE ON THE USE OF PROCEEDS FROM PLACING OF THE UNLISTED WARRANTS (THE“PLACING”)
IN THE CAPITAL OF TECHCOMP (HOLDINGS) LIMITED AND NOTICE OF EXPIRY OF UNLISTED
WARRANTS**

The Board of Director of Techcomp (Holdings) Limited (the “Company”) refers to the Company’s announcements dated 9 September 2013, 23 September 2013, and 2 October 2013 (collectively, the “**Announcements**”) in relation to the placing of Unlisted Warrants. Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

The Company wishes to announce that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company comprised in the Warrants have expired at 4.00 p.m. on Wednesday, 1 October 2014; and no Warrants were exercised since its issuance and all rights comprised in the Warrants have lapsed and the Warrants have ceased to be valid for any purpose.

The Company also wishes to announce that the proceeds from the Placing of HK\$203,000, net of the Placing expenses of HK\$262,000, have been fully utilised as the general working capital of the Group including for listing and professional fees.

The above utilisation is in line with the intended uses of the net proceeds set out in the Announcements.

By Order of the Board

Sin Sheung Nam Gilbert

Company Secretary

10 October 2014

*For identification purpose only